



SPINNAKER CAPITAL

P T Y L I M I T E D

Investor Report

March-10

Program Summary

| | |
|--------------------------------|---|
| Beginning of Reporting Period: | 1-Mar-2010 |
| Ending of Reporting Period: | 31-Mar-2010 |
| Program Inception: | 11-Aug-2000 |
| Program Type: | Multi Seller |
| Program Ratings: | A-1+/P-1 (Standard & Poor's/Moody's) |
| Program Administrator: | State Street Capital Pty Limited |
| Program Sponsor: | State Street Bank and Trust |
| Program Liquidity Provider: | State Street Bank and Trust |
| Sponsor's Ratings: | AA-/A-1+ Standard & Poor's Aa2/P-1 by Moody's Investors Service AA-/F1+ Fitch Ratings |

Current Program Credit Enhancement \$300,000,000

| | |
|------------------|----|
| Number of Pools: | 76 |
| Pools added: | 0 |
| Pools removed: | 1 |

Obligors that exceed 10% of the Program: 0

| | |
|--|-----------------|
| Aggregate Commitments: | \$2,940,943,218 |
| Commercial Paper Proceeds: | \$2,943,565,639 |
| Intercompany Loan Facility (see Note 1 below): | \$0 |
| Total Proceeds: | \$2,943,565,639 |

| | |
|---------------------------------|-----|
| RBA Repo Eligible | YES |
| Program Wind Down Event: | NO |
| Program Wind Down Event Waived: | NO |

Program Contact: Carly Prior
612-8249-1223
cnprior@statestreet.com

Spinnaker Capital A.B.N: 21 093 180 208

Program Address: c/ State Street Capital Pty Limited
A.B.N. 87 083 100 832
A.F.S.L 246832
Global Markets
Structured Products
Level 37, Aurora Place
88 Phillip St
Sydney NSW 2000

Program Website: www.spinnakercapital.com.au

Note 1

Keel Capital, Inc. (Keel) is a wholly-owned subsidiary of Spinnaker Capital Pty Limited (Spinnaker). Spinnaker is an Australian domiciled asset-backed commercial paper program. Spinnaker issues Australian dollar commercial paper and also uses Keel to issue US dollar commercial paper. Keel issues US dollar commercial paper and lends the proceeds to Spinnaker under the terms of an Intercompany Loan Agreement.

Keel does not hold any assets. The noteholders in Keel rank pari passu with the Australian commercial paper noteholders via the intercompany loan under the terms of a Security Agreement.

This report is prepared and issued by the program administrator. Opinions, statements and forecasts expressed in this investor report are based on information the program administrator believes to be reliable. Purchasers of Spinnaker Capital Commercial Paper must determine for themselves the adequacy and relevance of the information contained herein, and must make an independent assessment and investigation of such matters as they consider relevant or necessary in deciding whether or not to subscribe for or purchase Spinnaker Capital Commercial Paper. This investor report is not a recommendation, and does not constitute an offer by the program administrator to sell, or an invitation by the program administrator to subscribe for, Spinnaker Capital Commercial Paper. Users of this investor report are encouraged to refer to the Spinnaker Capital Information Memorandum for further details about the Spinnaker Capital Commercial Paper Program.

Investments in Spinnaker Commercial Paper do not represent deposit liabilities of State Street Bank and Trust Company or any other member of the State Street Group, nor does State Street Bank and Trust Company or any other member of the State Street Group (including its ultimate parent company), in any way stand behind the capital value and/or performance of Spinnaker Commercial Paper.



SPINNAKER CAPITAL

PTY LIMITED

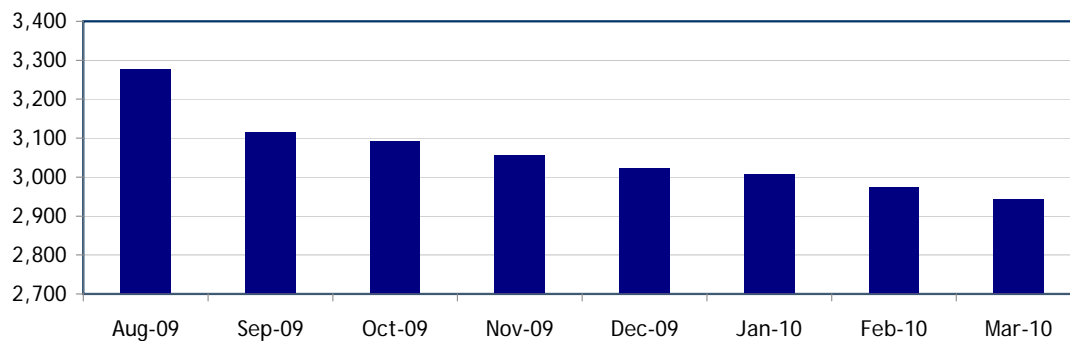
Investor Report

March-10

| Spinnaker Proceeds Information | |
|--------------------------------|-----------------|
| Current Month Proceeds | \$2,943,565,639 |
| Weighted Average Maturity | 20 days |

| Date | Pools | Proceeds |
|--------------------|-------|---------------|
| March 31, 2010 | 76 | 2,943,565,639 |
| February 28, 2010 | 77 | 2,973,253,109 |
| January 31, 2010 | 77 | 3,005,433,394 |
| December 31, 2009 | 77 | 3,022,931,549 |
| November 30, 2009 | 79 | 3,054,960,636 |
| October 31, 2009 | 79 | 3,091,119,482 |
| September 30, 2009 | 79 | 3,115,881,642 |
| August 31, 2009 | 81 | 3,276,561,419 |

Spinnaker Month End Proceeds (AUD millions)





SPINNAKER CAPITAL

PTY LIMITED

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| Liquidity Provider Totals (Net Exposure) | | |
|--|----------------------|-------------|
| State Street Bank and Trust Co. | 2,999,762,082 | 100% |
| TOTAL | 2,999,762,082 | 100% |

Spinnaker Liquidity Providers



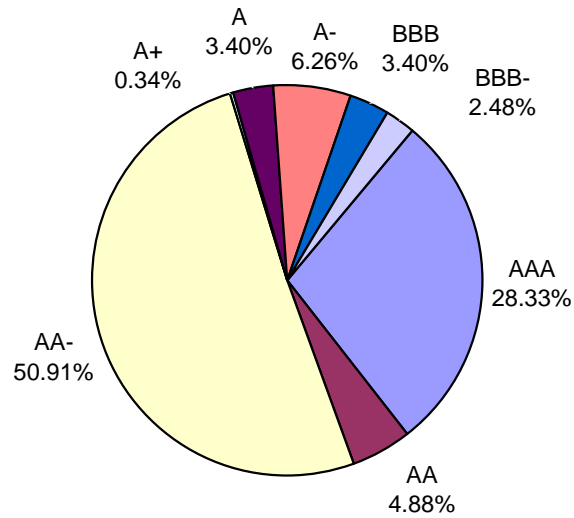
100.0%

■ State Street Bank and Trust Co.

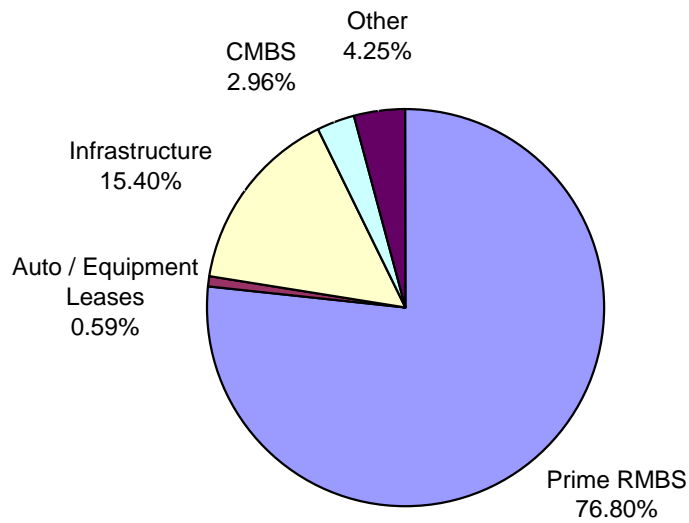
NOTE: Liquidity Facilities are structured to 102% of asset value.



Distribution by Asset Rating as of April 29, 2010



Distribution by Asset Type





SPINNAKER CAPITAL

PTY LIMITED

Investor Report

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RMBS Portfolio Statistics

| | |
|----------------------------|-----------------|
| Pool Size | \$2,258,545,586 |
| Number of Loans | 284,003 |
| Wtd Average loan size | \$186,114 |
| Wtd avg original LTV | 67.22% |
| Wtd avg current LTV | 59.91% |
| Wtd avg seasoning (months) | 61.71 |

RMBS Portfolio - Delinquencies

| | |
|-----------------|-------|
| Current Wtd Avg | |
| 31-60 days | 0.76% |
| 61-90 days | 0.29% |
| 90-180 days | 0.42% |
| Over 180 days | 0.28% |

RMBS Portfolio - Lender's Mortgage Insurance (LMI)

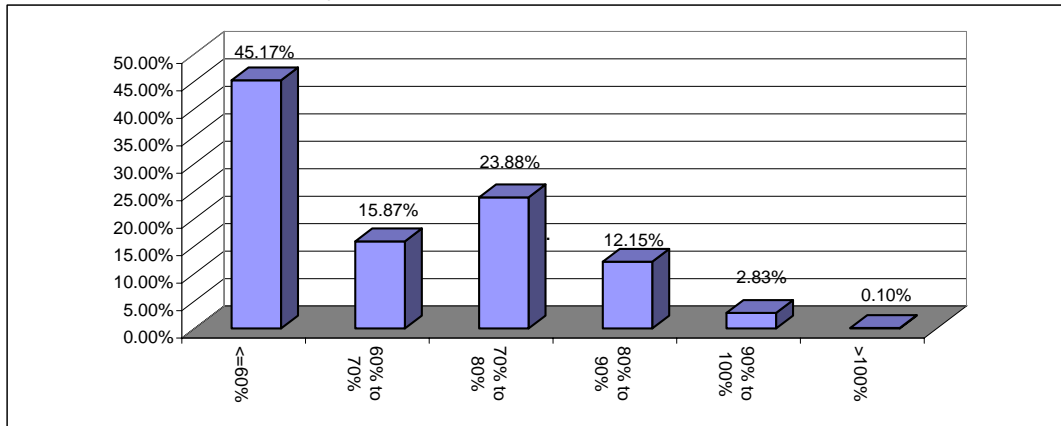
| | |
|-------------|--------|
| Genworth | 55.89% |
| QBE PMI | 42.05% |
| SGIA | 1.63% |
| MRM | 0.33% |
| HLIC (COA) | 0.10% |
| Westpac LMI | 0.00% |

RMBS Portfolio - Income Verification

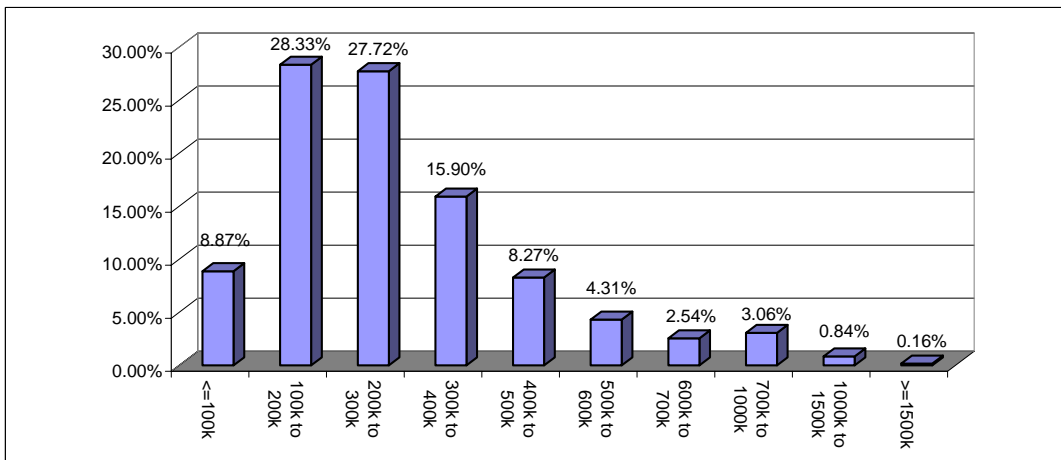
| | |
|----------|--------|
| Full Doc | 87.95% |
| Low Doc | 12.05% |



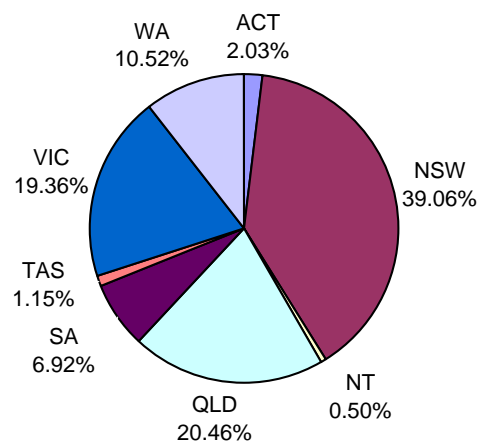
RMBS Portfolio - Distribution by Current LTV Band



RMBS Portfolio - Distribution by Current Loan Balance Band



RMBS Portfolio - Geographic Distribution





SPINNAKER CAPITAL PTY LIMITED

March-10

| | Liquidity Renewal Date | Standard & Poor's Rating | Moody's Rating | Seller's Industry | Asset Type | Financed Amount | % of Total Portfolio | Delinq. As At | Delinq. Rate ¹ | Default Rate ² | Expected Maturity Date | Enhancement Type ⁶ |
|----|------------------------|--------------------------|----------------|----------------------------------|-------------------------|-----------------|----------------------|---------------|---------------------------|---------------------------|------------------------|-------------------------------|
| 1 | 20-Nov-2012 | AAA | Aa3 | Energy ⁵ | Infrastructure | \$50,000,000 | 1.70% | Mar-10 | 0.00% | 0.00% | Sep 2012 | WP |
| 2 | 2-May-2035 | AA- | Aa3 | Banking Institution | Prime RMBS | \$8,222,413 | 0.28% | Mar-10 | 1.02% | 0.00% | June 2010 | LMI, EY |
| 3 | 21-Dec-2035 | AAA | Aaa | Banking Institution | Prime RMBS | \$10,812,899 | 0.37% | Mar-10 | 0.92% | 0.00% | Jul 2010 | LMI, EY, S |
| 4 | 21-Dec-2035 | AA- | Aa3 | Banking Institution | Prime RMBS | \$7,485,166 | 0.25% | Mar-10 | 0.92% | 0.00% | Jul 2010 | LMI, EY |
| 5 | 4-Jul-2036 | AA- | Aa3 | Banking Institution | Prime RMBS | \$10,624,936 | 0.36% | Mar-10 | 1.31% | 0.14% | May 2011 | LMI, EY |
| 6 | 14-Oct-2036 | AAA | Aaa | Banking Institution | Prime RMBS | \$6,744,174 | 0.23% | Mar-10 | 1.27% | 0.33% | Aug 2011 | LMI, EY, S |
| 7 | 14-Oct-2036 | AA- | Aa3 | Banking Institution | Prime RMBS | \$9,587,811 | 0.33% | Mar-10 | 1.27% | 0.33% | Aug 2011 | LMI, EY |
| 8 | 9-Oct-2037 | AA- | Aa3 | Banking Institution | Prime RMBS | \$21,999,537 | 0.75% | Mar-10 | 1.87% | 0.03% | Feb 2013 | LMI, EY |
| 9 | 8-Oct-2038 | AA- | Aa3 | Banking Institution | Prime RMBS | \$38,279,457 | 1.30% | Mar-10 | 1.15% | 0.11% | Feb 2014 | LMI, EY |
| 10 | 30-Aug-2016 | BBB | Baa1 | Airport ⁵ | Infrastructure | \$100,000,000 | 3.40% | Mar-10 | 0.00% | 0.00% | Jul 2016 | WP |
| 11 | 19-Aug-2013 | AA | Aaa | Shopping Centres ⁵ | CMBS | \$31,696,072 | 1.08% | Mar-10 | 0.00% | 0.00% | Dec 2010 | S |
| 12 | 19-Aug-2013 | AA | Aaa | Shopping Centres ⁵ | CMBS | \$25,000,000 | 0.85% | Mar-10 | 0.00% | 0.00% | Dec 2011 | S |
| 13 | 15-Sep-2017 | A | | Energy ⁵ | Infrastructure | \$50,000,000 | 1.70% | Mar-10 | 0.00% | 0.00% | Jul 2017 | WP |
| 14 | 15-Sep-2017 | A | | Energy ⁵ | Infrastructure | \$50,000,000 | 1.70% | Mar-10 | 0.00% | 0.00% | Jul 2017 | WP |
| 15 | 16-Mar-2014 | AAA | Aaa | Leasing | Auto / Equipment Leases | \$2,565,264 | 0.09% | Mar-10 | 2.21% | 0.00% | Jan 2014 | EY, SN, S |
| 16 | 14-Dec-2043 | AA- | | Financial Institution | Prime RMBS | \$5,000,000 | 0.17% | Mar-10 | 0.41% | 0.13% | Mar 2013 | LMI, EY, SL |
| 17 | 18-Jun-2038 | AA | | Banking Institution | Prime RMBS | \$55,000,000 | 1.87% | Mar-10 | 1.32% | 0.19% | Sep 2014 | LMI, EY, SL, S |
| 18 | 18-Jun-2038 | AA- | | Banking Institution | Prime RMBS | \$10,000,000 | 0.34% | Mar-10 | 1.32% | 0.19% | Sep 2014 | LMI, EY, SL, S |
| 19 | 12-Nov-2038 | AA | Aa2 | Banking Institution | Prime RMBS | \$29,200,000 | 0.99% | Mar-10 | 1.39% | 0.02% | Jun 2014 | LMI, EY, S |
| 20 | 12-Nov-2038 | A+ | A1 | Banking Institution | Prime RMBS | \$10,000,000 | 0.34% | Mar-10 | 1.39% | 0.02% | Jun 2014 | LMI, EY, SL, S |
| 21 | 25-Jun-2013 | BBB- | Baa2 | Energy ⁵ | Infrastructure | \$73,000,000 | 2.48% | Mar-10 | 0.00% | 0.00% | Apr 2013 | WP |
| 22 | 21-Nov-2036 | AAA | Aaa | Mortgage Originator | Prime RMBS | \$4,894,085 | 0.17% | Mar-10 | 2.98% | 0.98% | Apr 2010 | LMI, EY, S |
| 23 | 24-Mar-2037 | AAA | Aaa | Mortgage Originator | Prime RMBS | \$10,381,435 | 0.35% | Mar-10 | 1.41% | 1.36% | Jan 2011 | LMI, EY, S |
| 24 | 24-Mar-2037 | AAA | Aa1 | Mortgage Originator | Prime RMBS | \$5,020,530 | 0.17% | Mar-10 | 1.41% | 1.36% | Jan 2011 | LMI, EY, S |
| 25 | 6-Aug-2037 | AAA | Aaa | Mortgage Originator | Prime RMBS | \$11,334,502 | 0.39% | Mar-10 | 1.34% | 0.36% | Aug 2011 | LMI, EY, S |
| 26 | 6-Aug-2037 | AAA | Aa1 | Mortgage Originator | Prime RMBS | \$5,205,893 | 0.18% | Mar-10 | 1.34% | 0.36% | Aug 2011 | LMI, EY, S |
| 27 | 14-Oct-2037 | AA- | A1 | Mortgage Originator | Prime RMBS | \$40,500,000 | 1.38% | Mar-10 | 0.68% | 0.15% | Oct 2013 | LMI, EY |
| 28 | 17-Nov-2035 | AA- | Aa3 | Financial Institution | Prime RMBS | \$7,503,632 | 0.26% | Mar-10 | 1.11% | 0.00% | Oct 2010 | LMI, EY |
| 29 | 19-Sep-2036 | AAA | Aaa | Financial Institution | Prime RMBS | \$7,513,393 | 0.26% | Mar-10 | 0.97% | 0.00% | July 2010 | LMI, EY, S |
| 30 | 19-Sep-2036 | AA- | Aa3 | Financial Institution | Prime RMBS | \$4,988,849 | 0.17% | Mar-10 | 0.97% | 0.00% | July 2010 | LMI, EY |
| 31 | 13-Sep-2036 | AA- | Aa3 | Financial Institution | Prime RMBS | \$7,796,288 | 0.27% | Mar-10 | 0.41% | 0.00% | July 2011 | LMI, EY, S |
| 32 | 20-Oct-2037 | AA- | Aa3 | Financial Institution | Prime RMBS | \$16,331,172 | 0.56% | Mar-10 | 0.36% | 0.11% | Aug 2012 | LMI, EY |
| 33 | 20-Sep-2034 | AAA | Aaa | Banking Institution | Prime RMBS | \$9,098,277 | 0.31% | Mar-10 | 0.12% | 0.00% | Feb 2011 | LMI, EY, S |
| 34 | 5-Jan-2034 | AAA | | Banking Institution ⁵ | CMBS | \$30,418,695 | 1.03% | Mar-10 | 0.00% | 0.00% | May 2012 | LMI, EY, SL, S |
| 35 | 25-Sep-2038 | AAA | Aaa | Mortgage Originator | Prime RMBS | \$10,800,220 | 0.37% | Mar-10 | 3.69% | 0.00% | July 2011 | LMI, EY, S |
| 36 | 21-Mar-2038 | AAA | Aa1 | Mortgage Originator | Prime RMBS | \$37,000,000 | 1.26% | Mar-10 | 1.86% | 0.00% | Apr 2011 | LMI, EY, S |
| 37 | #N/A | AAA | Aa1 | Mortgage Originator | Prime RMBS | \$8,812,922 | 0.30% | Mar-10 | 2.30% | 0.00% | Sep 2014 | LMI, EY, S |
| 38 | #N/A | AA- | A1 | Mortgage Originator | Prime RMBS | \$14,997,429 | 0.51% | Mar-10 | 2.30% | 0.00% | Sep 2014 | LMI, EY |
| 39 | 26-Jul-2038 | AAA | Aa1 | Mortgage Originator | Prime RMBS | \$10,559,150 | 0.36% | Mar-10 | 1.93% | 0.00% | May 2011 | LMI, EY, S |
| 40 | 26-Jul-2038 | AA- | A1 | Mortgage Originator | Prime RMBS | \$31,237,487 | 1.06% | Mar-10 | 1.93% | 0.00% | May 2011 | LMI, EY |
| 41 | 19-Nov-2038 | AAA | | Financial Institution | Prime RMBS | \$27,952,107 | 0.95% | Mar-10 | 0.39% | 0.07% | Sep 2013 | LMI, EY, SL |

| | Liquidity Renewal Date | Standard & Poor's Rating | Moody's Rating | Seller's Industry | Asset Type | Financed Amount | % of Total Portfolio | Delinq. As At | Delinq. Rate ¹ | Default Rate ² | Expected Maturity Date | Enhancement Type ⁶ |
|----|------------------------|--------------------------|----------------|-----------------------|----------------|-----------------|----------------------|---------------|---------------------------|---------------------------|------------------------|-------------------------------|
| 42 | 19-Nov-2038 | AA- | | Financial Institution | Prime RMBS | \$11,600,000 | 0.39% | Mar-10 | 0.39% | 0.07% | Sep 2013 | LMI, EY, SL |
| 43 | 14-Jul-2040 | AA- | Aa3 | Banking Institution | Prime RMBS | \$18,500,000 | 0.63% | Mar-10 | 0.91% | 0.50% | Feb 2013 | LMI, EY |
| 44 | 11-May-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$14,100,000 | 0.48% | Mar-10 | 1.47% | 0.29% | Dec 2011 | LMI, EY |
| 45 | 13-Aug-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$46,998,349 | 1.60% | Mar-10 | 1.64% | 0.00% | Feb 2013 | LMI, EY |
| 46 | 28-Apr-2039 | AAA | Aaa | Banking Institution | Prime RMBS | \$200,000,000 | 6.80% | Mar-10 | 1.53% | 0.00% | Apr 2013 | LMI, EY, S |
| 47 | 28-Apr-2039 | AA- | A1 | Banking Institution | Prime RMBS | \$95,751,384 | 3.26% | Mar-10 | 1.53% | 0.00% | Apr 2013 | LMI, EY |
| 48 | 12-Feb-2016 | A- | A3 | Airport ⁵ | Infrastructure | \$59,000,000 | 2.01% | Mar-10 | 0.00% | 0.00% | Dec 2015 | WP |
| 49 | 19-Aug-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$13,848,948 | 0.47% | Mar-10 | 0.70% | 0.38% | Oct 2011 | LMI, EY, S |
| 50 | 19-Aug-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$10,400,000 | 0.35% | Mar-10 | 0.70% | 0.38% | Sep 2012 | LMI, EY |
| 51 | 19-Dec-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$60,000,000 | 2.04% | Mar-10 | 2.05% | 0.43% | Jul 2013 | LMI, EY |
| 52 | 16-Jun-2035 | AAA | Aaa | Banking Institution | Prime RMBS | \$11,148,169 | 0.38% | Mar-10 | 1.21% | 0.00% | Nov 2010 | LMI, EY, S |
| 53 | 16-Jun-2035 | AA- | A1 | Banking Institution | Prime RMBS | \$1,914,237 | 0.07% | Mar-10 | 1.21% | 0.00% | Nov 2010 | LMI, EY |
| 54 | 22-Mar-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$6,160,629 | 0.21% | Mar-10 | 1.77% | 0.13% | Apr 2011 | LMI, EY |
| 55 | 24-Oct-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$4,649,657 | 0.16% | Mar-10 | 0.98% | 0.59% | Nov 2011 | LMI, EY |
| 56 | 9-May-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$10,358,735 | 0.35% | Mar-10 | 0.41% | 0.00% | Mar 2012 | LMI, EY, S |
| 57 | 9-May-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$8,969,389 | 0.30% | Mar-10 | 0.41% | 0.00% | Mar 2012 | LMI, EY |
| 58 | 18-Oct-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$60,397,027 | 2.05% | Mar-10 | 0.81% | 0.01% | May 2013 | LMI, EY |
| 59 | 16-Jul-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$6,613,200 | 0.22% | Mar-10 | 1.97% | 0.27% | May 2010 | LMI, EY, S |
| 60 | 16-Jul-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$13,500,000 | 0.46% | Mar-10 | 1.97% | 0.27% | May 2010 | LMI, EY |
| 61 | 21-Sep-2038 | AAA | Aaa | Banking Institution | Prime RMBS | \$24,665,680 | 0.84% | Mar-10 | 1.76% | 0.41% | Oct 2011 | LMI, EY |
| 62 | 22-Apr-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$47,000,000 | 1.60% | Mar-10 | 0.74% | 0.04% | Nov 2012 | LMI, EY |
| 63 | 17-Aug-2038 | AAA | Aaa | Banking Institution | Prime RMBS | \$22,392,000 | 0.76% | Mar-10 | 4.24% | 1.17% | May 2011 | LMI, EY, S |
| 64 | 17-Aug-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$30,000,000 | 1.02% | Mar-10 | 4.24% | 1.17% | May 2011 | LMI, EY |
| 65 | 18-Jun-2038 | AAA | Aaa | Banking Institution | Prime RMBS | \$32,841,000 | 1.12% | Mar-10 | 2.65% | 0.76% | Mar 2012 | LMI, EY, S |
| 66 | 18-Jun-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$26,500,000 | 0.90% | Mar-10 | 2.65% | 0.76% | Mar 2012 | LMI, EY |
| 67 | 21-Oct-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$9,711,236 | 0.33% | Mar-10 | 1.50% | 0.24% | July 2011 | LMI, EY, S |
| 68 | 21-Oct-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$32,000,000 | 1.09% | Mar-10 | 1.50% | 0.24% | July 2011 | LMI, EY |
| 69 | 21-Oct-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$26,000,000 | 0.88% | Mar-10 | 1.50% | 0.24% | July 2011 | LMI, EY |
| 70 | 9-Jul-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$14,000,000 | 0.48% | Mar-10 | 1.51% | 0.36% | Apr 2012 | LMI, EY |
| 71 | 9-Jul-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$22,000,000 | 0.75% | Mar-10 | 1.51% | 0.36% | Apr 2012 | LMI, EY |
| 72 | 13-Dec-2038 | AAA | Aaa | Mortgage Originator | Prime RMBS | \$8,759,782 | 0.30% | Mar-10 | 2.23% | 0.41% | Oct 2011 | LMI, EY, S |
| 73 | 13-Dec-2038 | AAA | Aa1 | Mortgage Originator | Prime RMBS | \$18,000,000 | 0.61% | Mar-10 | 2.23% | 0.41% | Oct 2011 | LMI, EY, S |
| 74 | 13-Dec-2038 | AA- | A1 | Mortgage Originator | Prime RMBS | \$24,000,000 | 0.82% | Mar-10 | 2.23% | 0.41% | Oct 2011 | LMI, EY |
| 75 | 17-Jul-2036 | AAA | Aaa | Financial Institution | Prime RMBS | \$2,762,649 | 0.09% | Mar-10 | 3.56% | 0.00% | Apr 2010 | LMI, EY, S |
| 76 | 17-Jul-2036 | AAA | Aaa | Financial Institution | Prime RMBS | \$3,429,496 | 0.12% | Mar-10 | 3.56% | 0.00% | Apr 2010 | LMI, EY, S |
| 77 | 16-Sep-2010 | AAA | Aaa | Financial Institution | Prime RMBS | \$6,633,965 | 0.23% | Mar-10 | 0.00% | 0.00% | July 2010 | LMI, EY, S |
| 78 | 16-Sep-2010 | AA- | A1 | Financial Institution | Prime RMBS | \$2,160,949 | 0.07% | Mar-10 | 0.00% | 0.00% | July 2010 | LMI, EY |
| 79 | 17-Jun-2038 | AAA | Aaa | Financial Institution | Prime RMBS | \$5,613,289 | 0.19% | Mar-10 | 1.40% | 0.00% | Apr 2013 | LMI, EY |
| 80 | 17-Jun-2038 | AA- | A1 | Financial Institution | Prime RMBS | \$8,615,064 | 0.29% | Mar-10 | 1.40% | 0.00% | Apr 2013 | LMI, EY |
| 81 | 11-Jun-2036 | AAA | Aaa | Banking Institution | Prime RMBS | \$9,309,126 | 0.32% | Mar-10 | 2.42% | 0.41% | Jun 2013 | LMI, EY, S |
| 82 | 11-Jun-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$11,700,536 | 0.40% | Mar-10 | 2.42% | 0.41% | Jan 2012 | LMI, EY |
| 83 | 11-Oct-2036 | AAA | Aaa | Banking Institution | Prime RMBS | \$7,140,415 | 0.24% | Mar-10 | 2.86% | 0.14% | Jun 2015 | LMI, EY, S |
| 84 | 11-Oct-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$5,371,421 | 0.18% | Mar-10 | 2.86% | 0.14% | Jun 2015 | LMI, EY |
| 85 | 16-Jan-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$19,585,937 | 0.67% | Mar-10 | 1.61% | 0.43% | Nov 2013 | LMI, EY |
| 86 | 13-Nov-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$39,449,001 | 1.34% | Mar-10 | 1.88% | 0.30% | Jun 2014 | LMI, EY |
| 87 | 9-Jan-2037 | AA- | A1 | Mortgage Originator | Prime RMBS | \$12,607,018 | 0.43% | Mar-10 | 0.93% | 0.80% | Nov 2010 | LMI, EY |

| | Liquidity Renewal Date | Standard & Poor's Rating | Moody's Rating | Seller's Industry | Asset Type | Financed Amount | % of Total Portfolio | Delinq. As At | Delinq. Rate ¹ | Default Rate ² | Expected Maturity Date | Enhancement Type ⁶ |
|-----|------------------------|--------------------------|----------------|----------------------------------|-------------------------|-----------------|----------------------|---------------|---------------------------|---------------------------|------------------------|-------------------------------|
| 88 | 11-Dec-2037 | AA- | A1 | Mortgage Originator | Prime RMBS | \$31,639,413 | 1.08% | Mar-10 | 1.35% | 2.44% | Oct 2011 | LMI, EY |
| 89 | 6-Dec-2037 | AA- | A1 | Mortgage Originator | Prime RMBS | \$35,803,833 | 1.22% | Mar-10 | 1.34% | 0.42% | Oct 2012 | LMI, EY |
| 90 | 24-Jan-2017 | A- | | Banking Institution ⁵ | Funds Management Fees | \$125,000,000 | 4.25% | Mar-10 | 0.00% | 0.00% | Oct 2011 | SL, S |
| 91 | 7-Jan-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$9,164,757 | 0.31% | Mar-10 | 1.43% | 0.03% | Aug 2013 | LMI, EY |
| 92 | 7-Jan-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$27,000,000 | 0.92% | Mar-10 | 1.43% | 0.03% | Aug 2013 | LMI, EY, S |
| 93 | 29-Jan-2039 | AAA | Aaa | Banking Institution | Prime RMBS | \$58,850,428 | 2.00% | Mar-10 | 0.76% | 0.24% | Jul 2015 | LMI, EY, S |
| 94 | 29-Jan-2039 | AA- | A1 | Banking Institution | Prime RMBS | \$32,000,000 | 1.09% | Mar-10 | 0.76% | 0.24% | Jul 2015 | LMI, EY, S |
| 95 | 13-May-2014 | AAA | Aaa | Banking Institution | Auto / Equipment Leases | \$12,220,512 | 0.42% | Mar-10 | 0.81% | 0.00% | Apr 2010 | EY, S |
| 96 | 13-May-2014 | AA | Aaa | Banking Institution | Auto / Equipment Leases | \$2,497,090 | 0.08% | Mar-10 | 0.81% | 0.00% | Apr 2010 | EY, SL, S |
| 97 | 8-Jul-2038 | AA- | A1 | Banking Institution | Prime RMBS | \$13,000,000 | 0.44% | Mar-10 | 0.72% | 0.09% | Apr 2012 | LMI, EY |
| 98 | 11-Aug-2040 | AA- | A1 | Banking Institution | Prime RMBS | \$49,000,000 | 1.67% | Mar-10 | 0.48% | 0.15% | Mar 2013 | LMI, EY |
| 99 | 13-Mar-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$16,500,000 | 0.56% | Mar-10 | 0.72% | 0.04% | Jul 2011 | LMI, EY |
| 100 | 11-Jul-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$28,307,384 | 0.96% | Mar-10 | 1.08% | 0.27% | May 2013 | LMI, EY, S |
| 101 | 11-Jul-2037 | AA- | Aa3 | Banking Institution | Prime RMBS | \$73,035,450 | 2.48% | Mar-10 | 1.08% | 0.27% | May 2013 | LMI, EY |
| 102 | 11-Nov-2038 | AA- | Aa3 | Banking Institution | Prime RMBS | \$98,000,000 | 3.33% | Mar-10 | 2.41% | 0.63% | Jun 2014 | LMI, EY |
| 103 | 11-Sep-2037 | AAA | Aaa | Banking Institution | Prime RMBS | \$3,801,647 | 0.13% | Mar-10 | 3.37% | 1.65% | May 2010 | LMI, EY, S |
| 104 | 11-Sep-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$11,400,000 | 0.39% | Mar-10 | 3.37% | 1.65% | May 2010 | LMI, EY |
| 105 | 14-Dec-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$42,000,000 | 1.43% | Mar-10 | 1.45% | 1.01% | Oct 2011 | LMI, EY, S |
| 106 | 13-Nov-2037 | AA- | A1 | Banking Institution | Prime RMBS | \$33,500,000 | 1.14% | Mar-10 | 1.11% | 0.57% | Dec 2012 | LMI, EY |
| 107 | 22-May-2036 | AA- | A1 | Banking Institution | Prime RMBS | \$15,169,053 | 0.52% | Mar-10 | 0.40% | 0.00% | Sep 2011 | LMI, EY |
| 108 | 20-Jul-2038 | AA- | | Banking Institution | Prime RMBS | \$110,798,889 | 3.77% | Mar-10 | 0.84% | 0.07% | May 2012 | LMI, EY, SL |
| 109 | 10-Jan-2014 | AAA | Aa3 | Airport ⁵ | Infrastructure | \$71,000,000 | 2.41% | Mar-10 | 0.00% | 0.00% | Nov 2013 | WP |
| 110 | 15-Dec-2036 | AAA | Aaa | Financial Institution | Prime RMBS | \$4,247,844 | 0.14% | Mar-10 | 1.91% | 0.00% | Oct 2010 | LMI, EY, S |
| 111 | 15-Dec-2036 | AAA | Aa2 | Financial Institution | Prime RMBS | \$3,284,837 | 0.11% | Mar-10 | 1.91% | 0.00% | Oct 2010 | LMI, EY, S |
| | | | | | | | | | | | | |
| | | | | | TOTALS: | \$2,940,943,218 | 100.00% | | | | | |

Much of the information in the columns titled Delinq. Rate, Default Rate, Estimated Maturity and Enhancement Type are provided by third parties. All information is the most recent available to the Administrator at the time the report.

Footnotes

- 1 Delinquency Rate is based on receivables 30+ days past due less defaults.
- 2 Defaults are receivables greater than 180 days in arrears, unless defined otherwise in specific transactions.
- 3 Expected Maturity Date is the date the asset is expected to mature at the time the transaction is structured.
- 4 The Servicer does not yet provide arrears information - no longer applicable
- 5 The Servicer does not provide arrears information.
- 6 Enhancement Type Definitions:
 - S = Subordinated equity investment, B-Piece subordinated investment, collateral invested amount, subordinated piece
 - LMI = Lenders Mortgage Insurance
 - EY = Annualized net excess yield (net of defaults, fees, etc.)
 - LOC = Deal specific letter of credit
 - SL = Structured liquidity
 - C = Cash collateral account, spread account
 - WP = Financial guaranty
 - LR = Loss Reserve
 - SN = Seller Note